

University of Colombo Alumni Association of New South Wales

ANNUAL REPORT 2020 - 2021



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OUR OBJECTIVES

To encourage, foster and promote close links between the University and its alumni in Sri Lanka and overseas, and amongst the alumni themselves and also engage in matters of common interest to people of Sri Lankan origin living in Australia

To provide regular information on scheduled events, relevant Association and University matters and updates in education and professional training

To conduct welfare activities, fund raising events and projects for the benefit of the students and staff of the University and victims of disasters and/or faced with hardships in Australia and Sri Lanka

To foster greater cohesiveness amongst the members of the association and the greater community

To provide a mutually beneficial link and networking between students, graduates, staff and the business community

To affiliate, coordinate and work with the Alumni Association of the University of Colombo in Sri Lanka and help in its activities wherever possible

To formulate and uphold other objectives reasonably necessary to promote its main objectives.

Message from Vice Chancellor

On behalf of the University of Colombo, I convey the warmest greetings and best wishes to our vibrant alumni living in Sydney, Australia!

We greatly value the commitment of the University of Colombo Alumni Association of NSW Inc. (UCAANSW) that is committed to support your Alma Mater by supporting the Sustainable Scholarship project, while strengthening your connections with the UoC Alumni group based in Victoria and NSW.



We are very conscious of your motto “One community, One Goal”, that aptly personifies the value of meaningful higher education in the 21st century. It is my fervent hope that the multitude of beneficiaries of the scholarship project that your esteemed membership supports, would acquire in turn the hallowed attribute of being mindful of the numerous challenges faced at grassroots level by the future learners of a publicly funded educational landscape. While the UoC’s unified objective is in ensuring that ‘no student is left behind’ from within our critical mass of deserving young learners, we are deeply conscious of your quick response in supporting us during the transition to virtual learning in the years 2020/2021, by supporting our request to help the needy students of UoC to meet the extra costs of gaining internet access and the requisite hardware.

The past 21 months have been extremely challenging to all of us at home and abroad. I am acutely aware of the impact COVID19 would have made on your collection of funding for the provision of financial assistance to the current student community, through the provision of scholarships. Your genuine support to this cause is indeed a tribute to your alma mater, who remains steadfast in carrying her mission forward despite many challenges and constraints.

May the UCAANSW grow from strength to strength.

May you all stay safe and well.

Yours truly,

Senior Professor Chandrika N Wijeyaratne
Vice Chancellor
University of Colombo

Message from the President

I am pleased to share the President's report for the year 2020/2021 of the University of Colombo Alumni Association of NSW (UCAANSW). Despite the COVID-19 restrictions in consecutive years, overall, it has been an eventful year with successful milestones. We have rejoiced in the accomplishments of our Alumni and served our Members.

During the early months of 2021, the UCAANSW Committee organised the Alumni Members Family night at the Madison Function Centre in Dural. It was a relaxing evening with friends and family with splendid Indian cuisine and entertainment. The main objective was to provide an opportunity to increase networking and get to know each other. The Life Membership project was inducted presenting the first Life Membership to Founder President of UCAANSW, Mrs Himali Siriniwasa.



The UCAANSW committee 2020/2021 organised the first ever Sri Lankan Inter University alumni Cricket Carnival collaborating with alumni from Universities of Jayewardenepura, Peradeniya, Moratuwa, Kelaniya and Colombo. It was a very successful event which created a strong bond and relationship between all alumni and promoted cohesiveness among Sri Lankans living in NSW. The competitive spirit of the cricketers was remarkable and all enjoyed the day filled with laughter, music and food. The UCAANSW is proud to initiate this historic event and will surely continue in years to come. With this impetus, similar large-scale joint ventures can be initiated in the future.

After the establishment of the Sustainable Scholarship project via University of Colombo (UoC) in 2020, the UCAANSW Committee 2020/2021 liaised with the UOC team & ensured the implementation of the process from the announcement to selection of scholarship recipients. Both teams made sure the selection process was transparent and was in line with the guidelines in the MoU established. On behalf of the UCAANSW, I wish to appreciate all the donors, alumni & members of all previous committees who collectively contributed to the capital fund, now invested at the People's Bank in Sri Lanka. Further, we are grateful to Senior Professor Chandrika Wijeyaratne, Vice Chancellor of UoC for her inspiration and Mrs Gayani de Silva, Assistant Registrar for her guidance and assistance in coordinating the project.

Our Scholarship project with Sasasavi Mithuro (now UoC Graduate Association) completed its final disbursement of funds in 2021. On behalf of the UCAANSW Community, I wish to thank them for their immense support towards servicing the scholarship project. Special acknowledgement to Dr Kamali Kannangara for coordinating the Scholarship project.

Both NSW and VIC experienced extended pandemic lockdowns, which created an opportunity to strengthen our relationship between the teams by organising the Inter-Alumni Virtual Musical show. The Prince of Sinhala Pop & Guest Singer, Annesley Malewanna, with popular keyboard player

Sarana Gunaratne joined from Sri Lanka. I wish to thank Dr Mohan Siribaddana for coming up with the idea and reaching out to Mr Malewanna. The other novelty was that the event also provided a platform to display our own alumni singing talent by 16 performers. Overall, it was a spectacular event with much positive feedback from spectators. I wish to thank our committee members Kanchan Damithendra and Chameera Jayasekera for the coordination of the event. We also participated in other online events organised by the Victorian Alumni team, further signifying our motto, "One Community, One Goal".

During the current Financial Year, all experienced unprecedented times and therefore, had limitations to raise funds for the UCAANSW. Excluding the Foreign Exchange (Forex) impact, we have had a net positive cash flow of \$2,102. However, in compliance with Accounting Standards, we have to provide for Forex loss (for \$4,896) on LKR Deposit held in Sri Lanka for the Sustainable Scholarship project. This is due to depreciation of LKR against AUD. However, it is of some comfort that the interest earned from the funds deposited in LKR is enough to service the Sustainable Scholarship project at the University of Colombo. We have a healthy balance sheet with the Cash & Deposits for AUD 44,272. We have implemented an automated Accounting Software system for preparation of Financials. The finance Report for the current year has been reviewed and audited by a professional & independent Auditor. Special acknowledgement to our Treasurer, Gihan De Silva, for his efforts in monitoring the cash flow and preparing timely & accurate reports.

With the roll out of the Life Membership, we have increased the number of members from 199 to 210. It is heading in the right direction, i.e., increasing the number of financial members would increase the strength and capacity of the Association.

We, joined hands with several other community Associations, to extend support to the Australian COVID appeal for Sri Lanka fundraiser, to help those affected by COVID-19 by donating vital medical equipment.

I wish to acknowledge the great work by our Media Officer, Nirosh Kariyawasam, for his effort in regular updates of the Facebook page and our website (cuaansw.org.au)

Last, but not least, we would have not been able to do the above without the support of the UCAANSW Committee Members and Alumni. My sincere thanks to all of you. Committee worked very hard in attending several meetings and spending hours in planning & preparation, sacrificing the family time. Special thanks to Mr Maithri Panagoda for his valuable legal advice and mentoring. He is always a pillar of support for our alumni.

I urge you to consider how you can help our Alumni to fulfil its planned activities. Through our collective efforts with a committed Committee, we shall continue to do our best to have a positive impact on our community and the students of the University of Colombo.

More importantly, we are planning to organise several activities during the next year to support the students of the University of Colombo. Future of our motherland is in the hands of these youth. I will continue, with the support of our Committee and Members, to drive a positive, nurturing and embracing Association that stands up for our values.

Anton Fernando
The President - 2020/21

UCAANSW Committee 2020-2021



From Left:

**Mr Gihan De Silva (Treasurer), Dr Chaminda Egodage,
Mr Rohitha Wannu Achchige, Dr Kamali Kannangara (Secretary/Public Officer)
Dr Mohan Siribaddana, Mr Anton Fernando (President),
Mr Maithri Panagoda, Ms Ishara Seneviratne,
Mr Kanchan Damithendra, Mr Nirosh Kariyawasam (Media Officer),
Dr Nalika Kodituwakku, Mr Chameera Jayasekera(Vice President)**

Message from the Colombo University Alumni Association of Victoria



Colombo University Alumni Association of Victoria

Incorporation No: A0054193G

PO Box 562, Glen Waverley, VIC 3150, Australia

Email: infor@cuaav.org.au

<http://www.cuaav.org.au/>

<https://www.facebook.com/cuaav/>

<https://au.linkedin.com/in/cuaav>

The members of Colombo University Alumni Association of Victoria (CUAAV) feel privileged to deliver this message to University of Colombo Alumni Association of NSW (UCAANSW) on the occasion of its 2021 Annual General Meeting.

Building a relationship with two alumni associations started in 2020 with invitations from UCAANSW to join the On-line Vesak program and the Online Colombo Chats Q & A session. This year, we were able to strengthen our relationship further *via* the collaborative event of Inter Alumni Musical Night, which was a remarkable event and well attended by University of Colombo alumni communities around the world. Without UCAANSW, CUAAV would not be able to make such a vital contribution to the University of Colombo alumni community during the difficult time of lockdowns and restrictions on gatherings. CUAAV is certainly thankful to UCAANSW committee for their insight, passion and professionalism to make the Inter Alumni Musical Night reality as one strong University of Colombo alumni community. Moreover, we are also grateful for UCAANSW members for their participation in online public talks hosted by CUAAV.

CUAAV congratulates UCAANSW committee for another successful year of exceptional activities and projects done during the incredibly tough year of pandemic. CUAAV is looking forward to continuing collaboration in more joint programs in future.

CUAAV sends best wishes for the incoming committee.

Indika Mohottige

Colombo University Alumni Association of Victoria

2021/2022 President

Message from University of Colombo Graduates Association

Dear President, office bearers and the members of the University of Colombo Alumni Association of New South Wales,

This gives great pleasure to all of us at the University of Colombo Graduates Association to send our greetings to the distinguished University of Colombo Alumni Association of New South Wales. This is also very special as the University of Colombo celebrates 100 years since establishing Sri Lanka's best ranked and most respected university.

We firstly have great pride to see our brothers and sisters now living in the state of NSW in Australia keeping their links with the University of Colombo. Living in a faraway country your attachment to the University of Colombo is commendable and most admirable. You have become great ambassadors of the University of Colombo and has come with deep devotion to build on existing common experiences and educational lineage to engage together in fellowship as well as to volunteer to support the University of Colombo and the country.

Not forgetting the past, and being part of a generation that cherished the humble educational experience that was received at the University of Colombo we are one strong community that remembers the great experiences we received in and out of the classrooms whether it was in the gym, playgrounds, canteen, library or in other common areas. These memories have glued us together to come together to provide our best to the University of Colombo, the educational institute that we all love, cherish, and affectionately called our second home.

Your continued support in facilitating and sponsoring scholarships valued at almost Rs 2 Million over last 3 years is an indication of this great affinity you hold to the University of Colombo. You have strengthened this great effort by continuously providing scholarships over the years to the University of Colombo undergraduates.

All of us at the University of Colombo Graduates Association (Previously known as Sarasavi Mithuro) has great respect for your committed efforts in sponsoring these scholarships. Each year the entire University of Colombo looks forward to these scholarships with great expectation.

Our Graduates Association committedly engages in this process of selection of undergraduates through the direct involvement of the Vice Chancellor of the University of Colombo, Registrar of the University, Student Council office, Respective Deans of all faculties, and administrative staff of the University. Our Association is involved in every stage of the process from finding and administering sponsors, engaging in a detailed process with the university in notifying undergraduates, calling applications, conducting interviews , enrolling students to the scholarship programs, opening bank accounts in the name of these selected undergraduates, awarding these scholarships, continuous assessments being made of the progress of these undergraduates, and providing all follow up information to the sponsors and other stakeholders.

Therefore your members can be extremely happy that their contribution towards sponsoring these undergraduates which have been done with great kindness, empathy, devotion, and affection is taken care by all of us as custodians of a great social act of goodness.

For these students it is life line of financial support. We take great efforts to ensure that these students who are selected come from backgrounds of deep financial difficulties and levels of high financial stress. For most of them if not for these scholarships chances are that they would even have to give up on their higher education due to financial difficulties. So all the sponsors and supporters of these scholarship program can reflect on the great contribution you are making to the Colombo University education system and humanity in general.

We thank all your members, scholarship sponsors, facilitators and well-wishers for all your support, commitment and devotion in providing these scholarships. Your kind efforts will surely be blessed. We look forward in 2021 and beyond for your continued assistance in the scholarship program.

We take this opportunity to wish UCAANSW the very best, and all its members and their families' great success and joy in life in all your activities.

Channa de Silva
President

K L A Kithsiri
Vice President and
Head of Scholarships Program

2020/2021 SNAPSHOT

OUR PROJECTS

Sri Lanka Inter University NSW Alumni Cricket Carnival

UCAANSW committee organized the First-ever Sri Lanka Inter University NSW Alumni Cricket Carnival in collaboration with five Universities in Sri Lanka; The University of Moratuwa, Peradeniya, Sri Jayewardenapura, Kelaniya and Colombo Alumni Associations of NSW on Sunday, 16th of May 2021 at Salters Field, Parramatta Park. All participants, both young and senior, displayed enthusiasm and commitment to organising this competitive tournament.



The idea originated from our current President Anton Fernando who brought it to fruition with the support from the Committee and other alumni teams. The tournament had a preliminary round of eight matches with 16 teams participating and the final four selected from the highest run rate. It was great to see the competitive spirit amongst all of the male and female alumni cricketers.



The day started cold but turned into a warm autumn day with perfect conditions to play cricket, having the lively Sri Lankan cricket match vibe in the background with the 'papare' band, running commentaries, singing, cheering spectators and plenty of delicious food to share. More than 200 alumni and their families attended the fun-filled day.

The Consul General of Sri Lanka for Sydney, Mr Lakshman Hulugalla graced the occasion as the Chief Guest and he admired the friendly and cohesive community spirit of our Sri Lankans living in Sydney. We offer heartfelt thanks to our sponsors of the tournament and with their support, we were able to organise match trophies and gifts for the Best batsman, best bowler & best fielder in addition to the winning team & runner-up of the tournament.

Overall, it was surely a day to remember and we look forward to organizing the 2022 Inter-University Cricket Carnival. Please stay tuned.



Inter-Alumni Virtual Musical Night

What a beautiful night with more than 150 participants living in Australia, Sri Lanka, UK, Canada and New Zealand!

For the first time, in collaboration with the University of Colombo alumni of Victoria, the UCAANSW presented, “Inter-Alumni Virtual Musical Night” on Saturday 7th August 2021 via zoom providing a virtual space for everyone to stay connected and enjoy at a time when lockdowns have been imposed in NSW and Victoria to control the spread of COVID-19.



Our heartiest appreciation goes out to The Prince of Sinhala Pop, Annesley Malewana, who joined the musical night from Sri Lanka as a guest artist making it one of our most successful online events of all time. A well-known Sri Lankan keyboardist Sarana Gunaratne added a special flavour by his music arrangements. Our own 16 alumni singers from NSW and Victoria were truly inspirational for entertaining the audience for over 2.5 hours!



The committees of the University of Colombo alumni Association of NSW and Victoria wish to thank the NSW alumni singers, Mahen de Silva, Laliith Kalupahana, Kanchan Damithendra, Kanishka Kamaladasa, Varuni Munasinghe, Nilangi Abeywardena, Rangika Abayawardana and Chaandana Senevirathne; and VIC alumni singers, Keshani Kulathunga, Renuka Mayadunne, Ayanthi chandima, Angelo Peiris, Sumudu Singhasiriweera, Hiran Kariyawasam, Asanka Liyanage and

Indunil De Silva for their commitment and time sharing their musical talent. Also, thanks go to the joint alumni MC's Chameera Jayasekera and Saman Kularatne, for their professionalism and wonderful way with words.

There were a lot of positive comments following the event on social media, zoom and FB, including:

“Great to listen to fabulous songs of Annesley Malewana, Absolute delight!!”

“Hats off to all the singers for their amazing singing”

“Really enjoying your melodious music”

“Thanks for the event organizers & our talented singers”

“Great night, we are really enjoying with your great voices”



A full recording of the event is available on both our Facebook page and website.

<https://fb.watch/7f62jngWJX/>

<https://cuaansw.org.au/2021/07/31/inter-alumni-musical-night/>

UCAANSW committee 2020/2021 wishes to extend our heartfelt appreciation to our musically talented alumni participants, their families and all the audience for connecting with a great encouragement and the positive vibe. We wish to continue such collaborative engagement activities even in the future!



Inaugural Year of the Sustainable UCAANSW-UoC Scholarship project:

In 2020, the scholarship project reached new heights with the establishment of a self-sustainable Scholarship program directly at the University of Colombo, sponsored by UCAANSW. The interest earned from the capital deposit, nearing LKR 4 million at the People's Bank in Sri Lanka, will serve nine scholarships.

The Committee of 2020/2021 collaborated with the University of Colombo team consisting of Mrs KSTS Jayasooriya, Bursar; Dr Rajitha Silva, Senior Student Counsellor and Mrs Gayani de Silva, Assistant Registrar, Student and Staff Affairs, in executing the process from announcement of scholarships to the selection of nine recipients to receive LKR 30,000 in 10 instalments from January – October 2021. The selection process was transparent and followed the guidelines stipulated in the MoU established.

The following table provides information on the recipients Faculty and year of their degree.

Serial No	Faulty	Year of degree
01	Management and Finance	2 nd Year
02	Arts	3 rd Year
03	Arts	3 rd Year
04	Arts	2 nd Year
05	Arts	3 rd Year
06	Education	3 rd year
07	Education	4 th year
08	Nursing	3 rd Year
09	Nursing	2 nd Year

The scholarship recipients of 2021 have conveyed their appreciation of the UCAANSW effort. Some extracts from their letters of acknowledgement include:

“Your generosity allowing me to make my goals and dreams a reality. My educational pursuits would not be possible without generous support from scholarship sponsors”

“I was very happy and appreciative to learn that I was selected and hope one day, I will be able to help students achieve their goals just as you have helped me”

“I would like to confirm that I have received all 10 instalments and it is a great relief for me”

“the scholarship helps me to fulfil my professional ambition. Thank you all and my University for continued support and investment for my future”

“Thank you for your generosity in funding my University education. This is of immense help especially during financial hardships I had to encounter during the COVID-19 pandemic period. I wish your organisation and sources of funding all the very best in continuing such good deeds in the future”

The University has confirmed that some students will require an extension due to disruptions ensuing from the Covid-19 pandemic, to complete their degree. At present, the total number of UCAANSW scholarships per annum is set at nine. We have commenced the scholarship selection process for 2022.

The UCAANSW Committee 2020/2021 wholeheartedly acknowledges the immense support and guidance received from the Vice Chancellor, Senior Professor Chandrika Wijeyaratne and the team at the University of Colombo in servicing the project during its inaugural year. The UCAANSW team looks forward to working with the University of Colombo team to disburse the scholarship funds in 2022 and beyond.

Finally yet importantly, we sincerely acknowledge the contributions received from our Scholarship donors and all of the hard work and dedication demonstrated by the past committees, members, alumni and the wider Sri Lankan community in achieving these endeavours.

An update on the Scholarship Project with Sarasavi Mithuro

In 2021, the UCAANSW further supported three undergraduate students from Medical Faculty with LKR 22,500 each, through the established alumni association, Sarasavi Mithuro (now known as the University of Colombo Graduate Association).

In a nutshell, since the start of the scholarship program in 2018, the UCAANSW supported 36 students (LKR 22,500 each per annum) during their undergraduate candidature in 2018 and 2019. Out of the 36, 30 completed their studies at the end of 2019. Then, UCAANSW continued to support the six students from the Medical Faculty in 2020. At the end of 2020, three students from the physiotherapy course graduated and the remaining three students from the Medical Faculty received scholarship until they completed their studies in 2021.

The UCAANSW contributions towards the Scholarships from 2018-2021 has been LKR 1,822,500.

The breakdown is as follows:

2018 (36 @ Rs 22,500 each) = LKR 810,000

2019 (36 @ Rs 22,500 each) = LKR 810,000

2020 (6 @ Rs 22,500 each) = LKR 135,000

2021 (3 @ Rs 22,500 each) = LKR 67,500

We wish to take this opportunity to offer our sincere appreciation to our scholarship donors and all the hard work by previous committees and the alumni community in raising funds for this worthy cause.

A special thank you to all the support extended throughout by Sarasavi Mithuro teams, both current and past, to establish the scholarship project and to disburse the funds to 36 students. With the collective efforts of the teams from Sarasavi Mithuro and UCAANSW, this project venture has helped the financially challenged students from our alma mater to achieve their career aspirations.

UCAANSW hosts the members family night

The year 2021 has been very challenging to all of us with many COVID-19 restrictions, which prompted us to think of creative ways to connect with each other. Despite this, we really missed participating in annual social activities, as we did in former years!

Between the lifting of COVID-19 lockdowns in NSW, the UCAANSW committee hosted the Alumni Family night on 21st of March 2021 at the Madison Function Centre, Dural. It was a great opportunity to “meet and greet” our fellow members’ families and enjoy the night in a COVID safe manner. The food was amazing with an Indian buffet served with a variety of delicacies to suit the palate of more than 120 participants including children.

Live Sri Lankan music by Samath Fernando from Band Vivo who provided everyone a platform to sing and dance along with live singing by alumnus Kanchan Damithendra. A few of our alumni brought livelihood to the setting as they exhibited their singing talent. The entertainment by the two Indian Bollywood dancers dressed in dazzling Bollywood costumes further created an ambiance of colour and rhythm. The UCAANSW Committee sends their heartfelt thanks to the entertainment crew for their invaluable support.

The UCAANSW Committee also took the opportunity to launch their Life membership. The plaque depicting the first life member was presented to the Founder President of UCAANSW, Mrs Himali Siriniwasa, by current UCAANSW President, Anton Fernando.

During these unprecedented times, the UCAANSW committee of 2020/2021 worked hard to offer this opportunity to all our alumni members and their families and we wish to acknowledge your participation and support to make this fun-filled Alumni Family Dinner, a reality and success beyond measure!



Launch of Life Membership

The Special Resolution passed at the AGM held on 15th November 2020 to offer Life membership and Life Associate membership was successfully registered with the NSW Fair Trading in January 2021. The main driver to introduce Life membership category is to engage a larger group of financial members (i.e., the strength of the Association) at a given point of time. This is an important consideration to build capacity to be able to organise profitable events to sustain the operational costs of the UCAANSW. It is also anticipated that having more life members will reduce some of the recurring administrative responsibilities of membership renewals.

The life membership fee is \$50 and the Life Associate Membership fee is \$40. Members have the option of purchasing a printed membership plaque, with their name and photograph, for an additional fee of \$25, which includes delivery.

The criteria for the respective memberships are as follows. For more information, please refer to the Constitution posted on our webpage at <https://cuaansw.org.au/category/members/constitution/>

General Member –

- A graduate of the University or the holder of a postgraduate qualification from the University

Associate Member –

- A past student of the University who is not a graduate of the University
- A person who is or has been a member of the Academic, Administrative or Non Academic Staff of the University
- A current or former member of the University Court or Council

Currently we have 82 life members in our association.

We will appreciate very much if you could spread the word around your alumni friends encouraging them to become a life member of our young active association.

We wish to appreciate the time and efforts of alumnus Rohitha Wanni Achchige in designing the digital IDs for the life members.

30 JUNE 2021

FINANCIAL STATEMENTS

University of Colombo Alumni Association NSW Incorporated
Committee Members' report
30 June 2021

The committee of members of University of Colombo Alumni Association NSW Incorporated (Association), submits its report together with the financial statements of the Association for the year ended 30 June 2021.

Committee Members

The following were the members of the committee during the whole of the financial year and up to the date of this report, unless otherwise stated:

Mr Anton Fernando
Dr Kamali Kannangara
Dr Nalika Kodithuwakku
Mr Gihan De Silva
Mr Nirosh Kariyawasam
Mr Chameera Jayasekera
Dr Mohan Siribaddana
Dr Chaminda Egodage
Mr Maitri Panagoda
Mr Rohitha Wannan Achchige
Mrs Ishara Seniviratne
Mr Kanchan Damithendra

Significant changes in the state of affairs

There was no significant change in the state of affairs of the Association for the year ended 30 June 2021 other than that referred to in the financial statements or notes thereto.

On behalf of the committee members,



Anton Fernando
President

30 September 2021

University of Colombo Alumni Association NSW Incorporated
Statement of surplus/(deficit)
For the year ended 30 June 2021

	2021	2020
	\$	\$
Revenue		
Membership fees	1,200.00	3,220.00
Life membership fees	1,310.00	-
Surplus from Cockatoo Island camping event	-	239.96
Bank interest	2,014.76	148.89
Donations	1,270.00	
Membership plaques	125.00	-
Surplus from Harbour cruise- Golden Ball event	-	18,362.20
Medical Congress contribution received from members	-	900.00
Sale of t-shirts	-	60.00
Sale of masks	799.80	-
Total revenue	6,719.56	22,931.05
Expenses		
Scholarship payments	(1,757.02)	(112.49)
Deficit from Alumni members night	3 (913.99)	-
Deficit from Inter Alumni cricket carnival	4 (176.04)	-
Medical congress contributions	-	(1,000.00)
Insurance	-	(1,365.00)
Accounting software subscription	(87.50)	-
Venue Hire- AGM	-	(84.00)
Venue Hire- coffee nights	-	(372.00)
Cruise certificates written off	-	(950.00)
Event calendar banner, banner holder and printing	-	(73.41)
Rookantha show expenses	-	(678.81)
Deficit from Christmas Party/BBQ expenses	-	(773.90)
Wellbeing project organised by UOC	-	(3,450.63)
Accounting fees for 2020	(100.00)	
Administration expenses	(404.72)	(135.82)
2020 Annual report printing	(515.44)	-
Merchant fees	-	(303.63)
Plaque cost and delivery	(125.00)	
Website renewal	(163.89)	
Zoom and SMS charges	(243.57)	
Bank charges	(4.32)	(743.52)
Vesak expenses	-	(300.00)
Audit fee	(250.00)	(250.00)
Foreign exchange translation loss	(4,896.66)	-
	<u>(9,513.15)</u>	<u>(10,593.21)</u>
(Deficit)/surplus for the year before provisions	(2,793.59)	12,337.84
Less: Provision for scholarships		
Provision for scholarships	-	(25,000.00)
Provision for members welfare	-	(3,041.00)
Deficit for the year	(2,793.59)	(15,703.16)

University of Colombo Alumni Association NSW Incorporated
Statement of financial position
As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Current assets			
Cash at bank	5	44,272.26	52,472.31
Deposit-Gumnut hall booking		276.00	276.00
Accrued interest- People's Bank TD	6	1,858.89	-
Total assets		<u>46,407.15</u>	<u>52,748.31</u>
Liabilities			
Deferred revenue-membership fees		-	100.00
Trade and other payables	7	375.00	3,697.57
Provision scholarship fund		25,000.00	25,000.00
Provision scholarship fund- People's Bank		3,770.71	3,770.71
Members Welfare fund		3,041.00	3,041.00
Total liabilities		<u>32,186.71</u>	<u>35,609.28</u>
Net assets		<u>14,345.44</u>	<u>17,139.03</u>
Equity			
Retained surpluses		17,139.03	32,842.19
Deficit for the year		<u>(2,793.59)</u>	<u>(15,703.16)</u>
Total equity		<u>14,345.44</u>	<u>17,139.03</u>

The above statement of financial position should be read in conjunction with the accompanying notes

University of Colombo Alumni Association NSW Incorporated
Notes to the financial statements
30 June 2021

Note 1. General Information

The financial statements are for University of Colombo Alumni Association NSW Incorporated (Association) is an Association incorporated in NSW.

For the purposes of preparing the financial statements, the Association is a not-for-profit entity.

The financial statements have been prepared on a historical cost basis and presented in Australian Dollars (\$), which is the functional and presentation currency of the Trust.

The financial statements are prepared to meet the needs of its executive committee and its Association's members and complying with the New South Wales legislation of the Associations Incorporations Act 2000 and Associated Regulations. The financial statements were authorised for issue on 30 September 2021.

Note 2. Significant Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These accounting policies have been consistently applied to all financial years presented, unless otherwise stated. The committee members have determined that the accounting policies adopted are appropriate to meet the needs of the members of the Association.

Revenue recognition

Revenue is recognised when it is probable that the economic benefit will flow to the Association and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

Donations

Donations collected are recognised as revenue when the Association gains control, economic benefits are probable and the amount of the donation can be measured reliably.

Interest

Interest income is recognised on an accrual basis using the effective interest method.

Membership fee income

Membership fee income is recognised when the Association's right to receive the payment is established.

Income tax

As the Association is a tax exempted entity in terms of subsection 50-10 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Foreign currency transaction

Foreign currency transactions are translated into Australian dollars using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at financial year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of surplus or deficit.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Trade and other receivables

Receivables are recognised at cost, less any allowances for expected credit losses.

University of Colombo Alumni Association NSW Incorporated
Notes to the financial statements
30 June 2021

Note 3. Deficit from Alumni members night

	2021
	\$
Income from sale of tickets	6,420.00
Catering and hall charges	(6,290.00)
Dance group	(500.00)
UOC banner	(69.00)
Band equipment transportation expenses	(278.00)
Gifts for the band	(158.99)
Printing expenses	(38.00)
	(913.99)

Note 4. Deficit from Inter Alumni Cricket Carnival

	2021
	\$
Contribution from other Alumni Associations	331.00
Ground booking	(108.43)
Refreshment	(246.38)
Trophies and cricket balls	(152.23)
	(176.04)

Note 5. Cash and cash Equivalents

During the financial year, the following fees were paid or payable for services provided by the auditor of the Trust:

	2021	2020
	\$	\$
Transaction account- Commonwealth Bank-A/C 20042	15,673.74	22,132.76
Projects account-Commonwealth Bank-A/C 00325	813.19	1,568.64
Scholarship Account-Commonwealth Bank-A/C98581	242.50	25,000.00
Scholarship Account- People's Bank Sri Lanka-A/C 98581 (Note 6)	1,381.43	3,770.71
Scholarship Account- People's Bank Sri Lanka- TD	26,161.40	-
	44,272.26	52,472.31

Note 6. People's Bank Account- Movement during the year

	A/c 98581			TD		
	SL-Rupee	FX	AUD	SL-Rupee	FX	AUD
Balance 1 July 2019	448,209.99	120.01	3,734.89	-	-	-
Scholarship paid	(13,500.00)	120.01	(112.49)	-	-	-
Interest received	17,798.71	120.01	148.31	-	-	-
Balance 30 June 2020	452,508.70	120.01	3,770.71	-	-	-
Deposits	-	120.01		3,922,692.00	130.63	30,030.00
Scholarship paid*	(256,500.00)	145.99	(1,757.02)	-	-	-
Interest received	11,773.56	139.23	84.56	-	-	-
Bank charges	(648.00)	149.88	(4.32)	-	-	-
FX translation loss			(712.49)			(3,868.60)
Balance 30 June 2021	207,134.26	149.94	1,381.43	3,922,692.00	149.94	26,161.40

- Payments to Sarasavi Mithuro Rs 95,500 and University of Colombo Rs 162,000.

University of Colombo Alumni Association NSW Incorporated
Notes to the financial statements
30 June 2021

Note 6. People's Bank Account- Movement during the year (continued)

The Term deposit at People's Bank is held for one year and earns 9.5% interest per annum. It is due to be matured on 1 October 2021 and will be rolled over for another year. Interest earned at maturity will be transferred to the A/C 98581.

Fixed exchange rate has been used to convert the Sri Lankan Rupee. This assumption has been taken on the basis that the funds are meant to provide scholarships and the Association has no intention to repatriate the funds to Australia.

Note 7. Trade and other payables

	2021	2020
	\$	\$
Payable for plaques and delivery	125.00	-
Payable to Cockatoo Island expenses	-	415.54
Rookantha show payables	-	2,493.61
Event calendar banner holder	-	38.22
Vice Chancellor Appeal payable	-	500.00
Audit fees payable	250.00	250.00
	<u>375.00</u>	<u>3,697.57</u>

Note 8. Events after the reporting period

No matter or circumstance has arisen since 30 June 2021 that has significantly affected, or may significantly affect the Association's operations, the results of those operations, or the Association's state of affairs in future financial years.

University of Colombo Alumni Association NSW Incorporated
Committee members' declaration
30 June 2021

In the committee members' opinion:

- as described in note 2 to the financial statements, the financial statements have been prepared for the purposes of complying with the New South Wales legislation the Associations Incorporation Act 2009 and Associated Regulations;
- The financial statements and notes comply with the Accounting Standards as described in note 2 to the financial statements;
- the attached financial statements and notes give a true and fair view of the Association's financial position as at 30 June 2021 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

On behalf of the committee members



Anton Fernando
President

30 September 2021

University of Colombo Alumni Association New South Wales Incorporated
ABN 29 922 710 278

AUDITOR'S INDEPENDENCE DECLARATION

To the members of University of Colombo Alumni Association New South Wales Incorporated

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2021 there have been:

- (i) No contravention of the auditor independence requirements as set out in the Corporation Act 2001 in relation to the audit review: and
- (ii) No contraventions of any applicable code of professional conduct in relation to the audit review.



Vindran Vengadasalam
Chartered Accountant

Dated: 30 September 2021

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of University of Colombo Alumni Association New South Wales Incorporated

Report the Financial Report

I have reviewed the statement of surplus or deficit, statement of financial position and notes to the financial statement of University of Colombo Alumni Association New South Wales Incorporated as at 30 June 2021.

Committee Member's Responsibility for the Financial Report

Committee members are responsible for the preparation of the financial statement that gives a true and fair view in accordance with Australian Accounting Standards and the *Associations Incorporation Act 2009* (the Act) and for such internal control as Committee members determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express a conclusion on the financial report based on my review. I conducted my review in accordance with Review Engagements in order to state whether, on the basis of the procedures described, I have become aware of any matter that makes me believe that the financial report is not in accordance with relevant accounting standards and regulation. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the entity. The auditing standard requires that I comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Independence

In conducting my review, I have complied with the independence requirements of the Corporations Act 2001. I confirm that the independence declaration required by the Corporations Act 2001, which has been given to the committee members of entity, would be in the same terms if given to the committee members as at the time of this auditor's report.

Conclusion

Based on my review, which is not an audit, I have not become aware of any matter that makes me believe that the financial report of University of Colombo Alumni Association New South Wales Incorporated is not in accordance with the accounting policies used.

Basis of Accounting

Without modifying my opinion, I draw attention to Note 2 to the financial report, which describes the basis of accounting. The financial statements have been prepared for the purpose of fulfilling the committee member's financial reporting responsibilities under the entity's constitution. As a result, the financial report may not be suitable for another purpose.



Vindran Vengadasalam
Chartered Accountant

Dated: 30 September 2021

Acknowledgments

- Vice Chancellor of University of Colombo, Senior Professor Chandrika N Wijeyaratne for encouragement and guidance.
- Mrs KSTS Jayasooriya, Bursar; Dr Rajitha Silva, Senior Student Counsellor and Mrs Gayani de Silva, Assistant Registrar, Student and Staff Affairs for their collaborative effort towards the Sustainable Scholarship Project
- Mr. Layan Chathuranga, System Analyst UoC for web promotion of UCAANSW Achievement
- Consul General of Sri Lanka for Sydney Mr Lakshman Hulugalle
- The Scholarship Committee of University of Colombo Graduate Association for help with disbursement of scholarship funds
- Colombo University Alumni Association of Victoria.
- Staff at People's Bank, Head Quarters Branch, Colombo 2
- Members of University of Peradeniya, University of Jayewardenepura, Moratuwa University and University of Kelaniya Alumni Associations in NSW for their participation in the Inter-Alumni Cricket event.
- Mr Annesley Malewana & Mr Sarana Gunaratne for the musical support.
- Vivo Musical band for entertaining music in the Alumni Family Night.
- Mr Maithri Panagoda for legal advice
- Mr.Vindran Vengadasalam, Registered Company Auditor
- e-Lanka and Ozlanka community websites for UCAANSW promotions
- Past committees and our NSW alumni community for the support and collective effort towards UCAANSW
- Australian-Sri Lankan Community for active engagement and support towards UCAANSW
- Families of the current committee for the support and understanding
- Members of the Current UCAANSW Committee for their Time, Effort and Energy
- Chameera Jayasekera for designing and creating the 2021 Annual Report



University of Colombo Alumni Association of NSW

*Alumni family Christmas get together
2021*



*Pimelea Shelter, Lizard Log, Western
Sydney Parklands*

*(Corner of The Horsley Dr & Cowpasture Rd,
Abbotsbury NSW 2176)*

Sunday, December 12th, 11am - 4pm



Traditional Sri Lankan Lunch, Calypso Music (by Vivo) and Fun

More details please contact:

Anton: 0428 052 533

Rohitha: 0413 802 409

Chameera: 0421 128 028